

### 3. Divestment of Alaknanda Hotel



**Project Name** – Upgradation and O&M of strategically located Alaknanda Hotel, Haridwar

**Department** – Uttarakhand Tourism Development Board (UTDB)

**Brief Description** – Development / upgradation of Alaknanda Hotel along ghats in Haridwar

**Land Area** – ~2.73 acres (as per the subject property)

**Key Details** – 30 guest rooms, restaurant space & parking area

**Expected Investment** – INR 50 crore (depending upon the existing condition of the subject property)

**Expected Timeline** – RFP by January 2024

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#### **Project Highlights / USPs:**

Located in the city centre with excellent road connectivity via Roorkee-Haridwar highway. Direct access to the ghat from hotel with mesmerizing views of the famous ghats of the city

Type of Contract – PPP DBFOT

Concession Period – 90 years, including construction period

Project – Development, Management and Operations of Hotel

Payment to Authority – Fixed Revenue Share and Annual Concession Fee - ACF (bid variable)

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#### **Government Support**

Expedited Single Stage-2 envelope RFP process

Development flexibility to private player

Incentives under Tourism Policy (apart from Capital Subsidy Incentive)

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#### **Location Identified**

<https://goo.gl/maps/C8EJuGC26dy8z9rd6>

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#### **Website Link for Invest Uttarakhand**

<https://investuttarakhand.uk.gov.in/>

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#### **Contact Details**

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