



7. Divestment of GMVN Lansdowne

Project Name – Upgradation and O&M of strategically located GMVN Lansdowne

Department – Uttarakhand Tourism Development Board (UTDB)

Brief Description – Development / upgradation of GMVN Lansdowne located in city centre

Land Area – ~2.67 acres (as per the subject property)

Key Details – 5 cottages and 6 rooms along with restaurant

Expected Investment – INR 50 crore (depending upon the existing condition of the subject property)

Expected Timeline – RFP by March 2024

Project Highlights / USPs:

Well connected via road with major tourist attractions situated within 1-1.5 km from the hotel

The hotel provides guests with mesmerizing views of mountains

Type of Contract – PPP DBFOT

Concession Period – 90 years, including construction period

Project – Development, Management and Operations of Hotel

Payment to Authority – Fixed Revenue share and Annual Concession Fee - ACF (bid variable)

Government Support

Expedited Single Stage-2 envelope RFP process

Development flexibility to private player

Incentives under Tourism Policy (apart from Capital Subsidy Incentive)

Location Identified

<https://goo.gl/maps/22iPfnLsDb5gf13H7>

Website Link for Invest Uttarakhand

<https://investuttarakhand.uk.gov.in/>

Contact Details

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