

10. Divestment of TRH Shyاملatal



Project Name – Upgradation and O&M of strategically located KMVN TRH Shyاملatal, Nainital

Department – Uttarakhand Tourism Development Board (UTDB)

Brief Description – Development / upgradation of strategically located KMVN TRH located in Shyاملatal along Shyاملatal Lake

Land Area – 1.19 acres (as per the subject property)

Key Details – 16 rooms, cafeteria, toilet block & meditation hall

Expected Investment – INR 20-25 crore (basis existing property condition)

Expected Timeline – TBD

Project Highlights / USPs:

South of Naini Saini Airport (proposed expansion), ~4 hrs. by road
Land parcel located along Shyاملatal Lake (lake & mountain view)
Potential to be developed as eco lake resort with water adventure activities

Type of Contract – PPP DBFOT

Concession Period – 90 years, including construction period

Project – Development, Management and Operations of Hotel

Payment to Authority – Fixed Revenue share and Annual Concession Fee - ACF (bid variable)

Government Support

Expedited Single Stage-2 envelope RFP process

Development flexibility to private player

Incentives under Tourism Policy (apart from Capital Subsidy Incentive)

Location Identified

<https://maps.app.goo.gl/YMJggGnnkXGh7ze16>

Website Link for Invest Uttarakhand

<https://investuttarakhand.uk.gov.in/>

Contact Details

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